

FACOR STEELS LIMITED						
Regd. Office :46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028						
UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED 31ST DEC' 2008.						
					(Rs./Lacs)	
PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR Ended	
	31ST DEC 2008	31ST DEC 2007	31ST DEC 2008	31ST DEC 2007	31st March 2008 (Audited)	
1) a	Net sales /Income from Operations	6894.65	11130.83	32948.54	35566.46	46912.02
b	Other Operating Income	83.64	244.08	591.57	693.82	948.30
	Total Income (1)	6978.29	11374.91	33540.11	36260.28	47860.32
2)	Expenditure					
a	(Increase)/Decrease in Stocks in Trade and work in progress	1958.37	479.82	2123.75	(1316.23)	(2292.49)
b	Consumption of Raw Materials	2929.56	8019.93	22048.06	28997.20	38932.70
c	Purchase of Traded Goods	-	-	-	-	-
d	Employees cost	337.38	332.66	1001.38	884.11	1227.22
e	Depreciation/Amortisation of Goodwill	89.06	81.77	257.24	243.10	329.47
f	Power and Fuel	560.38	807.78	2424.17	2368.29	3209.17
g	Other Expenditure	1171.89	1312.14	4796.57	4031.29	5511.78
	TOTAL (2)	7046.64	11034.10	32651.17	35207.76	46917.85
	Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	(68.35)	340.81	888.94	1052.52	942.47
3)	Other Income	14.70	70.14	38.52	197.11	181.32
5)	Profit before Interest & Exceptional Items (3+4)	(53.65)	410.95	927.46	1,249.63	1,123.79
6)	Interest	257.18	186.40	759.79	531.01	784.52
7)	Profit after Interest but before Exceptional Items(5-6)	(310.83)	224.55	167.67	718.62	339.27
8)	Exceptional items	-	-	-	-	-
9)	Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)	(310.83)	224.55	167.67	718.62	339.27
10)	Tax Expenses					
a	Provision for Minimum Alternate Tax	(53.54)	26.24	-	80.51	37.14
b	Provision for Fringe Benefit Tax	5.54	2.82	11.48	7.34	11.48
c	Provision/(Credit) for Deferred Tax	11.65	(9.85)	14.76	0.70	13.93
	Total (10)	(36.35)	19.21	26.24	88.55	62.55
11)	Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)	(274.48)	205.34	141.43	630.07	276.72
12)	Extraordinary items(Net of tax expense)	-	-	-	-	-
13)	Net profit(+)/Loss(-) for the period(11-12)	(274.48)	205.34	141.43	630.07	276.72
14)	Cash profit	(173.77)	277.26	413.43	873.87	620.12
15)	Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
16)	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	429.55
17)	Earning per share (EPS) (Not annualized)					
a)	Basic and Diluted EPS before Extraordinary items	(0.13)	0.10	0.07	0.31	0.13
b)	Basic and Diluted EPS after Extraordinary items	(0.13)	0.10	0.07	0.31	0.13
18)	Public shareholding					
	- Number of Shares	68846581	68846581	68846581	68846581	68846581
	- Percentage of shareholding	33.34%	33.34%	33.34%	33.34%	33.34%
NOTES:						
1)	The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.					
2)	Information on investors complaints for the quarter-(Nos):Opening Balance-Nil, Received and resolved during the quarter-9,Closing balance-Nil.					
3)	The statutory Auditors have carried out the limited review of the results for the quarter ended 31st Dec 2008.					
4)	The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 30th Jan' 2009.					
5)	Figures for previous periods/ year are regrouped wherever necessary.					
For FACOR STEELS LIMITED						
N.D. SARAF CHAIRMAN						
PLACE:NAGPUR						
DATE:30th January'2009.						
Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)						